

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2005

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2005** calendar year, or tax year beginning **1/1/2005**, 2005, and ending **12/31/2005**, 20

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization VALLEY VIEW FOUNDATION	D Employer identification number 02 : 0585977
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5388 South Milford Road	E Telephone number (513) 576-1023
		City or town, state or country, and ZIP + 4 Milford, OH 45150	F Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

G Website: ▶ www.valleyviewcampus.org

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **1,463,754**

H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶

M Check ▶ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a		283,554	
	b Indirect public support	1b		0	
	c Government contributions (grants)	1c		1,180,200	
	d Total (add lines 1a through 1c) (cash \$ 1,463,754 noncash \$ 0)				1d 1,463,754
	2 Program service revenue including government fees and contracts (from Part VII, line 93)				2 0
	3 Membership dues and assessments				3 0
	4 Interest on savings and temporary cash investments				4 0
	5 Dividends and interest from securities				5 0
	6a Gross rents	6a		0	
	b Less: rental expenses	6b		0	
	c Net rental income or (loss) (subtract line 6b from line 6a)				6c 0
7 Other investment income (describe ▶)				7 0	
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	0	8a	0		
	0	8b	0		
	0	8c	0		
d Net gain or (loss) (combine line 8c, columns (A) and (B))				8d 0	
9 Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>	a Gross revenue (not including \$ 0 of contributions reported on line 1a)	9a		0	
	b Less: direct expenses other than fundraising expenses	9b		0	
	c Net income or (loss) from special events (subtract line 9b from line 9a)				9c 0
10a Gross sales of inventory, less returns and allowances	10a		0		
	b Less: cost of goods sold	10b		0	
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c 0
11 Other revenue (from Part VII, line 103)				11 0	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12 1,463,754	
Expenses	13 Program services (from line 44, column (B))			13 1,456,831	
	14 Management and general (from line 44, column (C))			14 670	
	15 Fundraising (from line 44, column (D))			15 2,146	
	16 Payments to affiliates (attach schedule)			16 0	
	17 Total expenses (add lines 16 and 44, column (A))				17 1,459,647
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)			18 4,107	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))			19 17,318	
	20 Other changes in net assets or fund balances (attach explanation) Stmt 1			20 1,389,474	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21 1,410,899	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22	0	0	
23	Specific assistance to individuals (attach schedule)	23	0	0	
24	Benefits paid to or for members (attach schedule)	24	0	0	
25	Compensation of officers, directors, etc.	25	0	0	0
26	Other salaries and wages	26	0	0	0
27	Pension plan contributions	27	0	0	0
28	Other employee benefits	28	0	0	0
29	Payroll taxes	29	0	0	0
30	Professional fundraising fees	30	0	0	0
31	Accounting fees	31	0	0	0
32	Legal fees	32	0	0	0
33	Supplies	33	0	0	0
34	Telephone	34	0	0	0
35	Postage and shipping	35	0	0	0
36	Occupancy	36	1,449,436	1,449,436	0
37	Equipment rental and maintenance	37	0	0	0
38	Printing and publications	38	25	25	0
39	Travel	39	0	0	0
40	Conferences, conventions, and meetings	40	0	0	0
41	Interest	41	0	0	0
42	Depreciation, depletion, etc. (attach schedule)	42	0	0	0
43	Other expenses not covered above (itemize):				
a	See Statement 2	43a	10,186	7,370	670
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,459,647	1,456,831	670
					2,146

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>Conservation or land, historic preservation and ed</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a <u>See Statement 3</u> (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
b (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). ►	1,456,831

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash—non-interest-bearing		17,197	45	21,304
	46 Savings and temporary cash investments		0	46	0
	47a Accounts receivable	47a	0		
	b Less: allowance for doubtful accounts	47b	0	47c	0
	48a Pledges receivable	48a	0		
	b Less: allowance for doubtful accounts	48b	0	48c	0
	49 Grants receivable		0	49	0
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		0	50	0
	51a Other notes and loans receivable (attach schedule)	51a	0		
	b Less: allowance for doubtful accounts	51b	0	51c	0
	52 Inventories for sale or use		121	52	121
	53 Prepaid expenses and deferred charges		0	53	0
	54 Investments—securities (attach schedule)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	0	54	0
	55a Investments—land, buildings, and equipment: basis	55a	0		
	b Less: accumulated depreciation (attach schedule)	55b	0	55c	0
56 Investments—other (attach schedule)		0	56	0	
57a Land, buildings, and equipment: basis	57a	1,389,474			
b Less: accumulated depreciation (attach schedule) Stmnt 4	57b	0	57c	1,389,474	
58 Other assets (describe ▶ See Statement 5)		20,000	58	20,000	
59 Total assets (must equal line 74). Add lines 45 through 58.		37,318	59	1,430,899	
Liabilities	60 Accounts payable and accrued expenses		0	60	0
	61 Grants payable		0	61	0
	62 Deferred revenue		0	62	0
	63 Loans from officers, directors, trustees, and key employees (attach schedule) See Statement 6		20,000	63	20,000
	64a Tax-exempt bond liabilities (attach schedule)		0	64a	0
	b Mortgages and other notes payable (attach schedule)		0	64b	0
	65 Other liabilities (describe ▶)		0	65	0
66 Total liabilities. Add lines 60 through 65		20,000	66	20,000	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted			67	
	68 Temporarily restricted			68	
	69 Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds.		0	70	0
	71 Paid-in or capital surplus, or land, building, and equipment fund		0	71	1,389,474
	72 Retained earnings, endowment, accumulated income, or other funds		17,318	72	21,425
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		17,318	73	1,410,899	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73.		37,318	74	1,430,899	

Part VI Other Information <i>(continued)</i>		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b <u>15,000</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
	c Dues, assessments, and similar amounts from members	85c	
	d Section 162(e) lobbying and political expenditures	85d	
	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
	b Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
	b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	<input checked="" type="checkbox"/>
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
	b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	<input checked="" type="checkbox"/>
	c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>0</u>		<u>0</u>
	d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ <u>0</u>		<u>0</u>
90a	List the states with which a copy of this return is filed ▶ <u>OH</u>		
	b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	<u>0</u>
91a	The books are in care of ▶ <u>Ty Nelson</u> Telephone no. ▶ <u>513-871-9009</u> Located at ▶ <u>1416 Herschel Avenue, Cincinnati, OH</u> ZIP + 4 ▶ <u>45208</u>		
	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	<input checked="" type="checkbox"/>
	If "Yes," enter the name of the foreign country ▶ _____		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.	91c	<input checked="" type="checkbox"/>
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ <u>92</u> <input type="checkbox"/>		

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		0	\$0
105 Total (add line 104, columns (B), (D), and (E))					0

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Chris Habel, President Date: _____

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ Preparer's SSN or PTIN (See Gen. Inst. W): _____

EIN: _____ Phone no.: _____

Part III **Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
See Statement 10		
a Sale, exchange, or leasing of property?		✓
b Lending of money or other extension of credit?	✓	
c Furnishing of goods, services, or facilities?	✓	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		✓
e Transfer of any part of its income or assets?		✓
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		✓
b Do you have a section 403(b) annuity plan for your employees?		✓
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		✓
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		✓
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		✓

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶**
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	21,164	112,191	17,090	0	150,445
16 Membership fees received	0	0	0	0	0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	0	0	847	0	847
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	0	13	24	0	37
19 Net income from unrelated business activities not included in line 18.	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	0	0	0	0
23 Total of lines 15 through 22	21,164	112,204	17,961	0	151,329
24 Line 23 minus line 17	21,164	112,204	17,114	0	150,482
25 Enter 1% of line 23	212	1,122	180	0	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶				26a	3,010
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶				26b	67,974
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶				26c	150,482
d Add: Amounts from column (e) for lines: 18 <u>37</u> 19 <u>0</u> 22 <u>0</u> 26b <u>67,974</u> ▶				26d	68,011
e Public support (line 26c minus line 26d total) ▶				26e	82,471
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶				26f	55 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2004) _____ (2003) _____ (2002) _____ (2001) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) _____ (2003) _____ (2002) _____ (2001) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶				27c	
d Add: Line 27a total, _____ and line 27b total ▶				27d	
e Public support (line 27c total minus line 27d total) ▶				27e	
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶			27f		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶				27g	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶				27h	%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—		
	The lobbying nontaxable amount is—		
	Not over \$500,000	20% of the amount on line 40	} 41
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41).	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		✓	
b Paid staff or management (Include compensation in expenses reported on lines c through h).		✓	
c Media advertisements		✓	
d Mailings to members, legislators, or the public		✓	
e Publications, or published or broadcast statements		✓	
f Grants to other organizations for lobbying purposes		✓	
g Direct contact with legislators, their staffs, government officials, or a legislative body		✓	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		✓	
i Total lobbying expenditures (Add lines c through h).			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Statement 1

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Part: I

Question: 20

VALLEY VIEW FOUNDATION

02-0585977

Other changes in Net Assets or Fund Balances

Explanation	Amount
The Valley View Foundation purchased 69.5 acres of land on August 26, 2005	\$1,389,474.00
Total:	\$1,389,474.00

Statement 2

Form: 990

Page: 2

Part: II

Question: 43

VALLEY VIEW FOUNDATION

02-0585977

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundraising
CGL Insurance Policy	\$598.00	\$0.00	\$598.00	\$0.00
Professional Services -	\$2,000.00	\$2,000.00	\$0.00	\$0.00
Professional Services - Surveyor	\$3,650.00	\$3,650.00	\$0.00	\$0.00
Professional Services - Landscape	\$1,720.00	\$1,720.00	\$0.00	\$0.00
Fall Feast Expenses	\$2,146.00	\$0.00	\$0.00	\$2,146.00
Bank Fees	\$22.00	\$0.00	\$22.00	\$0.00
Annual State of Ohio Registration Fee	\$50.00	\$0.00	\$50.00	\$0.00
Total:	\$10,186.00	\$7,370.00	\$670.00	\$2,146.00

Statement 3

Form: 990

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Part: III

Question:

VALLEY VIEW FOUNDATION

02-0585977

Program Services

Achievement	Pgm. Svc. Exp.
<p>Historic Preservation & Conservation: Two historic barns constructed in the 19th century sit upon the land that was acquired by the organization in 2005. These barns have been stabilized and volunteers cleared brush and debris from within and around the barns. Restoration efforts are ongoing to preserve the architectural and agricultural history of an area that is now undergoing substantial development. In addition, the organization hired a PhD archaeologist to begin a study and develop a cultural resources management plan regarding paleo-indian history upon this land. The archaeologist 60-plus page report was completed in early 2006 and concludes that the property has a rich history of occupation spanning 10,000 to 12,000 years (10000 years of history documented)</p>	\$2,000.00
<p>Grants and Allocations: \$0.00</p>	
<p>Land Conservation: The organization accomplished a primary non-exempt purpose in 2005 when it acquired approximately 69.5 acres of land for permanent conservation and protection. The land includes forest, wetland and cropland. Valley View is working to restore wildlife habitat, native prairie and forested areas on this property and surrounding land. this land also includes historic barns that the organization is preserving and restoring. The land acquisition cost was \$1,389,474. The organization paid rent of \$59,962 to the land owner to lease, use and maintain the exclusive option to purchase this and adjoining land (totaling 151 acres) and thereby prevent development and destruction of the ecological features of the property. (151 acres protected, 69.5 permanently))</p>	\$1,453,112.00
<p>Grants and Allocations: \$0.00</p>	
<p>Environmental Education Programs, GeneralOther: The organization participated in the Great Outdoor Weekend where approximately 35 people came to the property to learn about its ecological features. Several scout troops visited the property for feild trips and service activities where they assisted with brush and trail clearing. During Earth Day and River Sweep events students from local schools and other volunteers did cleanups of debris and trash along the East Fork River. Teachers from the elementary school adjacent to the Valley View property conducted education activities on our site. Older students from the local high school conducted an inventory of various trees and assisted on an archaeological site investigation at the property. (200 studentsvisitors)</p>	\$0.00
<p>Grants and Allocations: \$0.00</p>	
<p>Architectural & Landscape Design Services: The organization conducted an interview process and then engaged the services of a registered landscape architect with years of experience in design of open space and wilderness areas. This professional was hired to inventory key natural features of the property and develop a master plan to guide the maintenance and restoration of the land as the organization transforms it from a working farm to a natural area for passive recreation and education purposes. The project was started in 2005 and completed in the first half of 2006. (1 Conceptual Master Plan)</p>	\$1,719.00
<p>Grants and Allocations: \$0.00</p>	
Total:	\$1,456,831.00

Statement 4

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Part: IV

Question: 57

VALLEY VIEW FOUNDATION

02-0585977

Schedule of Land, Buildings and Equipment

Description	Cost	Depreciation	Book Value
69.5 Acres of Land	\$1,389,474.00	\$0.00	\$1,389,474.00
Total:	\$1,389,474.00	\$0.00	\$1,389,474.00

Statement 5

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Part: IV

Question: 58

VALLEY VIEW FOUNDATION

02-0585977

Other Assets

Asset Description	BOY Amount	EOY Amount
Long Term Loan from Chris & Angela Habel	\$20,000.00	\$20,000.00
Total:	\$20,000.00	\$20,000.00

Statement 6

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Part: IV

Question: 63

VALLEY VIEW FOUNDATION**02-0585977****Loans from Officers, Directors, Etc.**

Lender's Name:	Chris & Angela Habel
Lender's Title:	President/Volunteer
Original Amount:	\$42,000.00
Balance Due:	\$20,000.00
Date of Note:	09/03/2003
Maturity Date:	09/03/2013
Repayment Terms:	Payable Upon Demand
Interest Rate:	4
Security Provided by Borrower:	None
Purpose of Loan:	Operational Expenses
Description of Consideration:	Cash
FMV of Consideration:	\$42,000.00

Total Due:	\$20,000.00
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Statement 7

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Part: V

Question:

VALLEY VIEW FOUNDATION

02-0585977

Officers, Directors, Trustees, and Key Employees

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Robert E Laudeman 5388 South Milford Road Milford, OH 45150 United States	Board Mem./President	5	\$0.00	\$0.00	\$0.00
John W Hauck 201 Laurel Avenue Milford, OH 45150 United States	Board Mem./Secretary	5	\$0.00	\$0.00	\$0.00
Kathryn Nelson 1416 Herschel Avenue Cincinnati, OH 45208 United States	Board Mem./Treasurer	5	\$0.00	\$0.00	\$0.00
Ty Nelson 1416 Herschel Avenue Cincinnati, OH 45208 United States	Board Mem./Treasurer	5	\$0.00	\$0.00	\$0.00
Andrew P Dickerson 128 Mound Street Milford, OH 45150 United States	Board Mem./Vice Pres	5	\$0.00	\$0.00	\$0.00
Rachelle R Rapp Dickerson 128 Mound Street Milford, OH 45150 United States	Board Member	2	\$0.00	\$0.00	\$0.00
Amy Brewer 903 Center Street Milford, OH 45150 United States	Board Member	2	\$0.00	\$0.00	\$0.00
Carl F Samson 233 Laurel Avenue Milford, OH 45150 United States	Board Member	2	\$0.00	\$0.00	\$0.00
Tomthy J Langner 126 Miami Lakes Drive Milford, OH 45150 United States	Board Member	2	\$0.00	\$0.00	\$0.00
Catherine A Gatch 780 Garfield Avenue	Board Member	2	\$0.00	\$0.00	\$0.00

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Milford, OH 45150 United States					
Christopher Habel 22 Rennel Drive Cincinnati, OH 45226 United States	Board Mem./President	10	\$0.00	\$0.00	\$0.00
Tom Wagner 5392 South Milford Road Milford, OH 45150 United States	Board Member	2	\$0.00	\$0.00	\$0.00
TOTALS			\$0.00	\$0.00	\$0.00

Statement 8

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Part: V

Question: 75b

VALLEY VIEW FOUNDATION**02-0585977****Relationships**

Person/Business 1	Person/Business 2	Relationship
Kathryn Nelson	Ty Nelson	Mr. and Mrs. Nelson are husband and wife. In September 2005, Ms. Nelson stepped down from the Board and position of treasurer at which time Mr. Nelson was elected a board member and treasurer by the Board.
Board Mem/Treasurer Person Christopher Habel	Board Mem/Treasurer Person Robert E Laudeman	Mr. Laudeman is the father-in-law of Mr. Habel. Mr. Habel became a board member and was elected president of the organization by the board in September 2005, when Mr. Laudeman stepped down as president but remained a board member.
Board Mem/President Person Rachelle R Rapp Dickerson	Board Mem/President Person Andrew P Dickerson	Mr. and Mrs. Dickerson are husband and wife.
Board Member Person	Board Mem./Vice Pres Person	

Statement 9

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Page: None

Part: None

Question: None

VALLEY VIEW FOUNDATION

02-0585977

Reasonable Cause Explanation

Reasonable Cause Explanation

We submitted form 8868 on or before May 15, 2006 to obtain the automatic 90-day extension to complete and file this Form 990.

Statement 10
Form: Schedule A
Page: 2
Part: III
Question: 2

VALLEY VIEW FOUNDATION
02-0585977

Transaction Explanations

Line	Explanation
2b	The organization has an outstanding note payable of \$20,000 from 2003 to Chris & Angela Habel. No interest or premium payments were requested by the Habels or made by the organization in 2005.
2c	The organization is an all volunteer organization and the board members, their families and other volunteers contribute various goods and services including legal services, engineering services, conservation services, financial services, and equipment for the maintenance and upkeep of the facility for which they do not seek reimbursement.